

It's a Small Change!





From May 7, 2014, the Central Bank of Barbados will no longer be issuing one cents.

Due to this, retailers will not be giving one cents as change and a 'rounding' system will take effect for cash purchases only.

Round down...

to the nearest 5 cent (.00 or .05) when your total bill ends in 1, 2, 6 or 7

\$100.01 or \$100.02 = \$100.00 \$100.06 or \$100.07 = \$100.05

Round up...

to the nearest 5 cent (.05 or .10) when your total bill ends in 3, 4, 8 or 9



\$100.03 or \$100.04 = \$100.05

\$100.08 or \$100.09 = \$100.10







Only your total bill, not individual prices, should be rounded.



Payments made electronically or by cheque, credit card or debit card will not be affected.



Retailers will not give one cents as change but will continue to accept one cents for cash transactions.



Financial institutions will not give one cents but will continue to accept one cents.



Your change will be \$1.10

Your maximum gain or loss per transaction is 2 cents.

